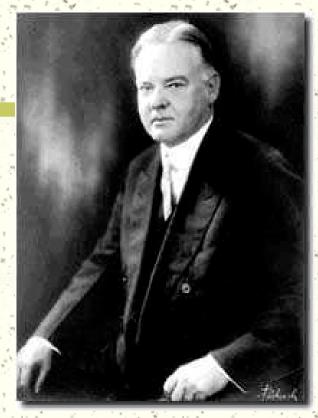


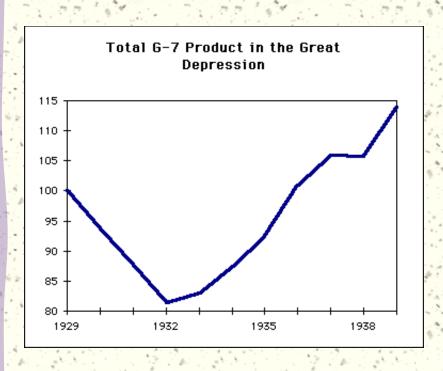
Herbert Hoover

When Americans elected Herbert Hoover President in 1928, the mood of the general public was one of optimism and confidence in the United States economy. Most people believed that national prosperity would continue indefinitely. In his acceptance speech for the Republican party nomination for the presidency, Hoover had said:

"We in America today are nearer to the final triumph over poverty than ever before in the history of any land. The poorhouse is vanishing from among us."



The Stock Market Crash of 1929



October 29, 1929

- Black Tuesday
- Loss of \$30 Billion
 - More money than was spent to fight World War I disappeared from the American economy.
- Many people lost all their money in the market.
- The crash was not the cause of the depression overproduction was the cause.

Economic Statistics

- # After the crash most people were optimistic in 1930 when national income dropped from \$87 billion to \$75 billion people sang, "Happy Days are Here Again."
- # In 1931 people sang "I've Got Five Dollars" when the national income dropped to \$59 billion.
- # In 1932 the song was "Brother Can You Spare a dime when the national income dropped to \$42 billion.

Economic Statistics

- # 1929
- # National Income
 - **\$81 Billion**
- # Unemployment
 - = 4 million/ 3.2%
- # Average Yearly Wage
 - **\$2,300**
- # Stock Price of RCA
 - = \$101 per share

- # 1932
- # National Income
 - **\$41** Billion
- # Unemployment
 - = 12 million/ 23.6%
- # Average Yearly Wage
 - **\$1,600**
- # Stock Price of RCA
 - **\$2.50**

The Depression

- # Herbert Hoover coined the term
 Depression for the economic downturn
 moving away from the old term panic.
- # The Great Depression affected every industrialized nation in the world.
- # Hoover believed that private enterprise and faith in the self-regulating economy would pull us out of the Depression, but things only got worse.
- # With the economy in free fall the people were ready for a change, any change.

Franklin Roosevelt

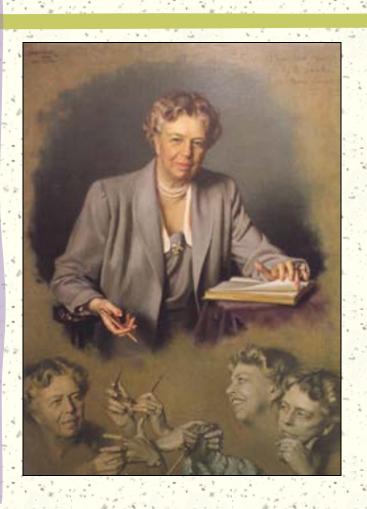


Franklin Roosevelt

- Stricken with polio in 1921, could not walk without braces and canes.
- Governor of New York
- Roosevelt won 42 of the 48 states in a landslide win.



Eleanor Roosevelt



- # The President's eyes and ears outside the Whitehouse
- # She traveled extensively to attend political rallies, tour factories, and visit coal mines.
- # Roosevelt would say at cabinet meetings, "My missus says that people are working for wages well below the minimum in town she visited last week."

Letters to Eleanor

Granette, Ark. Nov. 6, 1936

De Ia You

you have
On account
e but I
clothes to
ad. If you
would be
paper
from
l of it. But
years old.

c/o A. H.

Letter from a Little Girl



Mason, Wisconsin January 9, 1934

Dear Mrs. F. Roosevelt,

I suppose you'll be kind ten years old. On Chr but my mama said the a poor Christmas. I w I lost my daddy when I

I have read in the paper you can help me some

To-day we have started children talk about h so bad cause I had no



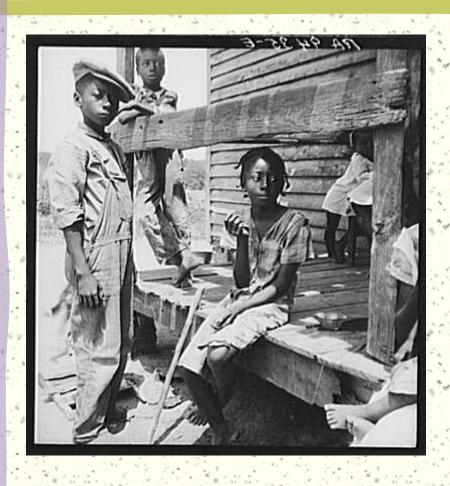
poor little girl. I am
Santa Clause to come
couldn't come, so I had
me some things.

oor and thought maybe fe.

vacation & all the brought them & I felt all. My address is

Yours truly, M. A.

Black Codes: Racial Segregation



- # Black Codes were used to keep African Americans in their place and were denied the following rights:

 # Black Codes were used

 **Example 1

 **Example 2

 **Example 2

 **Example 2

 **Example 3

 **Example 2

 **Example 3

 **Example 4

 **Example 2

 **Example 4

 **Example 2

 **Example 4

 **Example 4
 - Vote
 - An education
 - Testify against whites
 - Handle weapons
 - Serve on juries

Living on the Wrong Side of the Tracks Colored Section of Town



Conclusion



- # People in the depression made do with what they had.
- # Often went without.
- # Often worked less hours.
- # Most people lived quite normal lives.